

POINT BEACH COMMUNITY ASSOCIATION, INC.

Minutes of the Organizational Meeting of the Board of Directors

Date: August 12, 2026

Time Called to Order: 12:30 PM

Location: Kress Pavilion, History Room, Egg Harbor, WI

Attendance

Present (Originating Directors): Paul Brophy, Lou Nyberg, Laurie Culp

Also Present: Ken Mathys, Tim Davitt

1. Call to Order

Paul Brophy called the meeting to order.

2. Approval of Agenda

Mr. Brophy reviewed the proposed agenda for the meeting, which was approved by the originating directors.

3. Ratification of Incorporation Actions

The originating directors ratified the actions taken to incorporate the Association, including obtaining an Employer Identification Number (EIN), formation as a Wisconsin nonstock corporation, and application for tax-exempt status under Section 501(c)(4) of the Internal Revenue Code.

4. Start-Up Costs

Mr. Brophy reported that start-up costs for the Association totaled approximately \$75, which he generously donated to the Association.

5. Approval of Bylaws

The Board approved the Bylaws of the Association, subject to minor amendments discussed at the meeting.

6. Conflict of Interest Policy

The Board discussed a proposed conflict of interest policy for directors and officers. Action on the policy was deferred to the next Board meeting.

7. Election of Interim Officers

The Board elected the following interim officers:

Co-Chairs: Paul Brophy and Lou Nyberg

Secretary-Treasurer: Laurie Culp

8. Fiscal Year

The Board set the Association's fiscal year as the calendar year (January 1 through December 31).

9. Banking Authorization

The Board authorized Lou Nyberg and Laurie Culp to establish a checking account for the Association at Nicolet Bank, and designated them as authorized signers for checks and other banking matters.

10. Membership Dues Recommendation

The Board voted to recommend a dues structure of \$50 to the membership at the first meeting of members, subject to feedback from the members on the proposed amount.

11. Election of Interim Directors

Upon unanimous vote of the originating directors, Ken Mathys and Tim Davitt were elected as interim directors of the Association.

12. Directors and Officers Insurance

Ken Mathys reported that he would recommend an agent for Directors and Officers (D&O) insurance.

13. First Meeting of Members

The Board set September 1, 2026 as the date for the first meeting of members. Mr. Brophy agreed to be responsible for organizing the agenda for that meeting.

14. Other Business

No action was taken under this item.

Next Meeting

The next meeting of the Board was set for September 17, 2026 at 3:00 PM.

Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Laurie Culp, Secretary-Treasurer

Date: _____